

Table 1: Tax Expenditures by Type of Tax as at FY2023/24

Tax Expenditure Items	Taxes					
	Personal Income Tax	Corporate Profits Tax*	Domestic Consumption Taxes	Import Consumption Taxes	Excises	Customs Duty
Preferential tax rates*						√
Tax Holidays		√				
Tax Credits		√				
Other Import Tax Exemptions	√	√	√	√	√	√

*Preferential tax rates apply to PACER Plus Agreement only.

*Corporate Profits Tax [Corporate Tax plus Non-Resident Withholding Tax]